Board of Directors

Chair William C. Rudin CEO and Co-Chairman Rudin Management Company, Inc.

Chair-Elect and Secretary Debra A. Cafaro Chairman and CEO Ventas. Inc.

President and CEO Jeffrey D. DeBoer

Treasurer Thomas M. Flexner Global Head of Real Estate Citigroup

Thomas R. Arnold Deputy Global Head and Head of Americas-Real Estate Abu Dhabi Investment Authority

Kenneth F. Bernstein President and Chief Executive Officer Acadia Realty Trust Chairman, International Council of Shopping Centers

Jeff T. Blau CEO Related Companies

Steve Brown
Past President
National Association of Realtors®

Tim Byrne
President and CEO
Lincoln Property Company

Richard B. Clark Senior Managing Partner & Chairman Brookfield Property Group

Kevin Faxon
Managing Director – Head of Real Estate
Americas
J.P. Morgan Asset Management
Chairman, Pension Real Estate Association

John F. Fish Chairman and CEO SUFFOLK

Anthony E. Malkin Chairman and CEO Empire State Realty Trust

Roy Hilton March Chief Executive Officer Eastdil Secured

Jodie W. McLean Chief Executive Officer EDENS

Robert R. Merck Senior Managing Director and Head of Real Estate Investments MetLife

Timothy J. Naughton Chairman, CEO and President AvalonBay Communities, Inc. Chair, National Association of Real Estate Investment Trusts

David Neithercut President and Chief Executive Officer Equity Residential

Ross Perot, Jr. Chairman Hillwood

Rob Speyer President and CEO Tishman Speyer

Barry Sternlicht Chairman and CEO Starwood Capital Group

Robert S. Taubman Chairman, President and CEO Taubman Centers, Inc. Immediate Past Chair The Real Estate Roundtable

Owen D. Thomas Chief Executive Officer Boston Properties



November 16, 2017

Dear Representative:

As H.R. 1, the Tax Cuts and Jobs Act, approaches a vote on passage in the full House of Representatives, The Real Estate Roundtable encourages you to support this historic legislation.

Today, outdated and overly complicated tax laws are a drag on the broad U.S. economy. By reducing barriers to private sector capital formation and business investment, tax reforms in the House bill will boost economic demand and job growth.

H.R. 1 will reduce the tax burden on all job-creating businesses. By spurring the overall economy, the legislation will allow the commercial real estate industry to put more people to work modernizing and improving existing properties — office buildings, shopping centers, apartments, industrial properties — to meet the changing and growing needs of American businesses and consumers.

I urge you to vote yes and advance the Tax Cuts and Jobs Act one step closer to enactment.

Sincerely,

Jeffrey D. DeBoer

President and Chief Executive Officer